



IUEC VIP PLAN

- **SHORT-TERM DISABILITY**
- **LONG-TERM DISABILITY**
- **LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE (AD&D)**

VOLUNTARY INCOME PROTECTION (VIP) PLAN

Discover enrollment options for financial protection.

All benefit options offered here are guaranteed approved during open enrollment for all active, U.S.-based, Puerto Rico and Guam, full-dues paying IUEC Members.



QUESTIONS? READY TO ENROLL?

www.IUECVIP.com

IUEC Service Center: (224) 487-5030

IMPORTANT: The monthly cost for coverage is based on your age at the start of the coverage and will rise on the policy anniversary date after you move into a new age bracket. This benefits guide is tailored for IUEC Members aged 18-70+.

Help protect your financial future today!

Participation in this program is voluntary, and the decision to enroll rests solely with the Members. Members are responsible for bearing all associated costs. A \$1 technology fee is included in all listed monthly costs for the following coverages: Short-Term Disability, Long-Term Disability, Member Life, and Spouse Life.

IMPORTANT: If you depart from the IUEC, opt-out of paying dues, or retire, you must notify the IUEC Service Center at (224) 487-5030. Not doing so within 90 days could delay or negate your eligibility for a refund.

We encourage enrolled Members to thoroughly review the complete policy booklet, which can be requested by email to info@iuecvip.com.

This program is administered by Union One Benefits Administration.



SHORT-TERM DISABILITY

- **Guaranteed Approved Coverage. You cannot be denied during open enrollment.**
- Pre-existing conditions are covered after 12 months.

- Coverage pays a flat weekly benefit of up to \$1,500.
- Benefit pays for up to 24 weeks.
- Pays after a 14 day waiting period for injury or illness.
- Stackable with other eligible benefits, up to 100% of pre-disability earnings.
- Covers off the job disabilities for injuries, illnesses or surgeries.
- Benefits paid are tax-free.

Short-Term Disability Coverage supplements and pays in addition to the Weekly Income Benefits Members may receive through the National Elevator Industry Health Benefit Plan, as long as the combined benefits do not exceed 100% of pre-disability earnings.

COVERAGES	MONTHLY COSTS BY AGE BRACKET					
	<30	30-39	40-49	50-59	60-69	70+
MAX WEEKLY BENEFIT*						
\$250	\$12.95	\$16.08	\$19.20	\$25.45	\$41.08	\$41.08
\$500	\$23.90	\$30.15	\$36.40	\$48.90	\$80.15	\$80.15
\$1,000	\$45.80	\$58.30	\$70.80	\$95.80	\$158.30	\$158.30
\$1,200	\$54.56	\$69.56	\$84.56	\$114.56	\$189.56	\$189.56
\$1,500	\$67.70	\$86.45	\$105.20	\$142.70	\$236.45	\$236.45

* For additional benefit amounts not shown, please call (224) 487-5030

LONG-TERM DISABILITY

- **Guaranteed Approved Coverage. You cannot be denied during open enrollment.**
- Stackable with other eligible benefits, up to 70% of pre-disability earnings.

- Pre-existing conditions are covered after 12 months of continuous coverage.
- Benefits paid are tax-free.
- Benefit election cannot exceed 60% of annual income.
- 24/7 coverage for on and off the job disabilities caused by injuries, illnesses or surgeries.

LONG-TERM DISABILITY OPTION 1:

Pays a flat monthly benefit for up to 2 years. Pays after 180 day waiting period.

(Short-Term Disability covers first 26 weeks)

COVERAGES	MONTHLY COSTS BY AGE BRACKET					
MAX MONTHLY BENEFIT*	<30	30-39	40-49	50-59	60-69	70+
\$2,500	\$5.13	\$7.78	\$10.45	\$20.13	\$23.88	\$23.88

LONG-TERM DISABILITY OPTION 2:

Pays a flat monthly benefit for up to 5 years. Pays after 180 day waiting period.

(Short-Term Disability covers first 26 weeks)

COVERAGES	MONTHLY COSTS BY AGE BRACKET					
MAX MONTHLY BENEFIT*	<30	30-39	40-49	50-59	60-69	70+
\$3,000	\$6.50	\$14.00	\$32.00	\$58.25	\$58.25	\$58.25
\$4,000	\$8.00	\$18.00	\$42.00	\$77.00	\$77.00	\$77.00
\$5,000	\$9.50	\$22.00	\$52.00	\$95.75	\$95.75	\$95.75
\$6,000	\$11.00	\$26.00	\$62.00	\$114.50	\$114.50	\$114.50
\$8,000	\$14.00	\$34.00	\$82.00	\$152.00	\$152.00	\$152.00
\$10,000	\$17.00	\$42.00	\$102.00	\$189.50	\$189.50	\$189.50

* For additional benefit amounts not shown, please call (224) 487-5030

LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT (AD&D)

Guaranteed Approved Coverage. You cannot be denied during open enrollment if you are actively working.

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|---|--|---|
| <ul style="list-style-type: none"> • No medical questions or test. • Coverage is 24/7 on and off the job. • Not meant to replace any existing Life Insurance coverage. • Pre-existing conditions covered Day 1. | <ul style="list-style-type: none"> • Member coverage available up to \$500,000 in \$10,000 increments (not to exceed 5 times earnings). • Coverage includes an equal amount of Accidental Death and Dismemberment. <ul style="list-style-type: none"> - If death is caused by an accident, the benefit doubles. | <ul style="list-style-type: none"> • Spouse and Dependent Life coverage available when Member Life is elected. <ul style="list-style-type: none"> - Spouses can be covered up to \$100,000 in \$5,000 increments (cannot exceed 100% of Member election). - Dependents eligible for a flat \$20,000 of coverage. |
|---|--|---|

Coverage supplements and pays in addition to the Life and AD&D benefits Members may receive through the National Elevator Industry Health Benefit Plan.

MEMBER	MONTHLY COSTS BY AGE BRACKET					
COVERAGE*	<30	30-39	40-49	50-59	60-69	70+
\$100,000	\$9.60	\$11.60	\$22.30	\$57.30	\$126.00	\$188.50
\$200,000	\$18.20	\$22.20	\$43.60	\$113.60	\$251.00	\$376.00
\$300,000	\$26.80	\$32.80	\$64.90	\$169.90	\$376.00	\$563.50
\$400,000	\$35.40	\$43.40	\$86.20	\$226.20	\$501.00	\$751.00
\$500,000	\$44.00	\$54.00	\$107.50	\$282.50	\$626.00	\$938.50

* For additional benefit amounts not shown, please call (224) 487-5030

SPOUSE	MONTHLY COSTS BY AGE BRACKET					
COVERAGE*	<30	30-39	40-49	50-59	60-69	70+
\$50,000	\$5.30	\$6.30	\$11.65	\$29.15	\$63.50	\$94.75
\$100,000	\$9.60	\$11.60	\$22.30	\$57.30	\$126.00	\$188.50

* Spouse costs are based on Member's age

DEPENDENT	MONTHLY COSTS
COVERAGE*	ALL DEPENDENTS UNDER 26 YEARS OLD
\$20,000	\$3.92

* One cost covers all dependents

This voluntary benefit plan is classified as a Safe Harbor plan and, as such, is not subject to the Employee Retirement Income Security Act of 1974 (ERISA). The IUEC does not contribute to the premiums for this plan on behalf of its members, does not endorse the plan, and does not require members to enroll in the plan. Furthermore, the Union receives no financial or other consideration in connection with the administration or promotion of this program.

For STD & LTD: These policies provide disability income insurance only and do NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Department of Financial Services.

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